

CITY OF TIGARD, OREGON
TIGARD CITY COUNCIL
RESOLUTION NO. 07- 23

A RESOLUTION APPROVING BUDGET AMENDMENT #13 TO THE FY 2006-07 BUDGET TO INCREASE APPROPRIATIONS IN THE WATER CIP FUND CAPITAL PROJECTS BUDGET WITHIN THE COMMUNITY INVESTMENT PROGRAM FOR ADDITIONAL FUNDING FOR THE LAKE OSWEGO FEASIBILITY STUDY PROJECT.

WHEREAS, in early 2006, the cities of Lake Oswego and Tigard entered into an intergovernmental agreement for a comprehensive study to develop and evaluate options for the possible formation of a joint water supply system to serve both cities; and

WHEREAS, the Agreement provided that modifications to the approved scope of work may be made at any time with the mutual consent of both cities; and

WHEREAS, at the November 2006 joint Lake Oswego/Tigard City Council meeting, the need to amend the original scope of work for additional items was discussed; and

WHEREAS Lake Oswego's City Council authorized the first amendment to the intergovernmental agreement at its February 20, 2007 meeting; and

WHEREAS, Tigard City Council authorized the first amendment to the intergovernmental agreement at its April 10, 2007 meeting; and

WHEREAS, Tigard's share of the amendment is \$62,619; and

WHEREAS, it is now necessary to amend the FY 2006-07 Budget to increase appropriations in Water CIP Fund capital projects to pay for this additional expenditure.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The FY 2006-07 Budget is hereby amended as shown in Attachment A to this resolution to transfer \$62,619 from the Water CIP Fund contingency to the Water CIP capital projects to pay for the additional expenditures for the Lake Oswego Feasibility Study project.

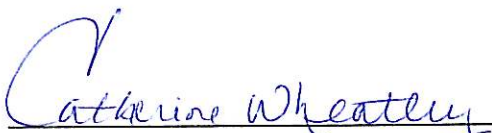
SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 10th day of April 2007.



Mayor - City of Tigard

ATTEST:



City Recorder - City of Tigard

Attachment A
FY 2006-07
Budget Amendment # 13

	FY 2006-07 Adopted Budget	Budget Amendment # 13	Adopted Revised Budget
Water CIP Fund			
Resources			
Beginning Fund Balance	\$8,716,442		\$8,716,442
Development Fees & Charges	355,000		355,000
Interest Earnings	150,000		150,000
Transfers In from Other Funds	780,000		780,000
Total	\$10,001,442	\$0	\$10,001,442
Requirements			
Community Service Program	\$0		\$0
Public Works Program	0		0
Community Development Program	0		0
Policy & Administration Program	0		0
General Government	0		0
Program Expenditures Total	\$0	\$0	\$0
Debt Service	\$0		\$0
Capital Projects	\$5,910,000	\$62,619	\$5,972,619
Transfers to Other Funds	\$0		\$0
Contingency	\$886,500	(\$62,619)	\$823,881
Total Budget	\$6,796,500	\$0	\$6,796,500
Ending Fund Balance	3,204,942		3,204,942
Total Requirements	\$10,001,442	\$0	\$10,001,442